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A Major Garage Door Manufacturer Cuts Invoice Processing Costs

Content Management System Consolidation and Integration Optimizes AP Process

Business Challenges

A leading provider of overhead and garage door systems needed to make the transformation from a manual to a digital world in order to cut its invoice processing costs and improve audit quality.

Each of the company's five divisions had been managing and maintaining their own content systems. Not only was this costly, but without any integration between these systems and Oracle E-Business Suite (EBS), the intake and processing of AP invoices — company-wide — remained paper-based and time-consuming.

These issues impacted auditing as well. Preparing audit data is time-consuming and can become a huge cost burden if it shuts down other operations as AP employees work non-stop in support of the process.

AP invoices were stored offsite and were extremely hard to procure for auditing purposes. Boxes of invoices needed to be requested and sorted, and (in spite of best intentions) documents still went missing due to a large amount of tribal knowledge that was not retained as people moved around.

Business Solution

Keste streamlined the invoice intake process by implementing an end-to-end, integrated Oracle solution utilizing WebCenter Imaging, WebCenter Content and WebCenter Capture. The solution utilizes WebCenter Capture

The Financial Impact

Companies spend $20 to file a document, $120 to find a misfiled document and $220 to reproduce a lost document.

The average cost of process an invoice with an accompanying purchase order (PO invoice) cab be slashed 40% (from $11.62 to $6.99) when moving from a low level of automation to a high level of automation…. The Institute of Management and Administration

Keste is an award-winning, global software solutions and advisory firm focused on B2B and e-commerce solutions. We help our clients choose and implement the right technology to transform the way they do business. We know integration and its importance in optimizing processes, lowering costs and even improving cash flow. We have built game-changing hybrid cloud business solutions, tailored to the needs of visionary CEOs, CFOs and CSOs. Keste has practice areas — focused around Oracle and Salesforce — in CX/CRM/CPQ/mobility, hybrid cloud integration, content management, dashboards /communities and automation/ modernization.

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to grab invoices submitted through multiple channels (email, scan, fax, snail mail). Users are then able to examine, annotate and release the invoices through an integrated image viewer to WebCenter Imaging, which indexes and stores them in a central content repository (WebCenter Content) for search and retrieval purposes.

The invoices are also attached to AP transactions within Oracle EBS, allowing finance/ accounting users to view the actual document during invoice processing. As an added benefit, users can also store and retrieve other relevant documents (packing slips, etc.) from the WebCenter Content repository - all within the familiarity of their known EBS interfaces.
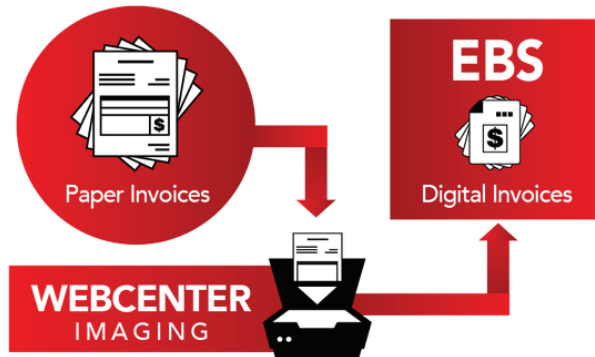
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Business Benefits

The solution's biggest benefit is improved process transparency and, therefore, better monitoring of invoice status. By having invoices and other relevant documents sit in one central repository, users now have instant access, making the system much more valuable to everyone and boosting adoption rates.

Bottlenecks have been eliminated, and fewer invoices are lost. This has improved productivity since there has been a huge reduction in the amount of time spent searching for information. In addition, there are better records for audit trails and litigation. The auditing department has instantaneous access to needed documents — down from a 3-6 month wait time — and there have been additional savings due to reduced paper costs and paper transportation costs.

The ability to turn invoices around faster not only eliminates late-payment fees and supports the establishment of dynamic discounting, but also allows for improved cash flow planning.

Organizations that utilize Keste to integrate the automation benefits of Oracle WebCenter to their Accounts Payable Invoicing system will realize a very rapid return on their investment as the right content is delivered to the right place at the right time.

Contact: solutions@Keste.com or +1 877-537-8360 to learn more.

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